

Home Loan Eligibility & Documentation

Home Loan Eligibility Criteria

- Age: Applicant must be at least 21 years old at loan start and not more than 65 years at loan maturity.
- Salaried Individuals: Age between 21 to 58 years.
- Self-Employed Individuals: Age between 25 to 65 years.
- Income (Salaried): Minimum monthly income of ₹10,000.
- Income (Self-Employed): Minimum annual income of ₹2,00,000.
- Employment (Salaried): Minimum 2–3 years of experience in an MNC, private company, public limited company, or government organization.
- Employment (Self-Employed): Minimum 3 years of experience in the current business or profession.
- Credit Score: A credit score of 750 or above is preferred for faster approval and better interest rates.

Documentation Required for Home Loan

1. Salaried Individuals

- Form 16
- Identity Proof (Aadhaar / PAN / Passport)
- Last 3 Months Salary Slips
- Last 6 Months Bank Account Statement
- Employment Proof

2. Self-Employed Individuals

- PAN Card
- Trade License / Partnership Deed / Business Registration
- Memorandum of Association (if applicable)
- Audited Financial Statements
- Last 6 Months Bank Statement
- Business Address Proof and Professional Certificates

3. NRI Applicants

- Valid Passport and Visa
- Overseas Address Proof
- Employment Letter or Contract
- NRE / NRO Bank Account Statements
- Power of Attorney

4. Property-Related Documents

- Sale Deed / Stamped Agreement
- No Objection Certificate (NOC)

- Possession Certificate
- Land Tax Receipt
- Construction Estimate
- Payment Receipts
- Occupancy Certificate